

Implementation data protection

# Is your Siron<sup>®</sup> AML and KYC configuration compliant with GDPR?

**Automatically delete personal data!  
Completely, on time, in an audit-proof manner.**

As a company with anti-money laundering (AML) due diligence obligations, you face the particular challenge of having to process large volumes of data and still comply with the strict requirements of the General Data Protection Regulation (GDPR). We assist you in keeping Siron<sup>®</sup> AML and KYC compliant.

## Right to erasure – right to be forgotten

According to the GDPR, personal data must only be stored to the extent and for as long as necessary for the purpose of processing. They must be deleted when the purpose ceases to apply or the statutory retention periods expire.

Dealing with deletion and retention periods in a manner that complies with data protection regulations is not trivial for financial service providers and other obligated parties. Initial and continuous KYC checks as well as daily transaction monitoring generate a wealth of data that requires a differentiated deletion concept and automated deletion management.

GDPR violations can result in heavy fines of up to 20 million euros or 4% of your global revenue. Properly implemented, data protection not only protects you from fines, but also promotes customer trust in your financial institution.

## No resources for data protection?

Our compliance experts help you to create a deletion concept that complies with the GDPR and takes into account all the requirements of the Money Laundering Act. We identify where relevant data is stored, what needs to be deleted when and in what order. We also take care of the implementation of the deletion routines in your applications and the proper deletion of data. Rely on us and our compliance expertise in the area of GDPR and anti-money laundering.

### Ensuring GDPR compliance

Minimisation of reputational risks and the risk of fines

### Business & data protection know-how

Individual, tailored deletion concepts from professionals for AML and GDPR compliance

### Automated deletion management

Secure, continuous, automated deletion according to legal deadlines and defined deletion rules

### Higher efficiency, focus on core tasks

Save time and use freed-up resources for the core business

## What the GDPR-compliant deletion routines do

### ... for Siron® AML:

- Deletion of all data to be deleted at database level
- Deletion of old data:
  - **Cases** and related details
  - **Alerts** and related details
  - **Transactions**
  - **Account statistics**
  - **Master data** (such as customer and account data including history)

### ... for Siron® KYC:

- Deletion of all data to be deleted at database level
- Deletion of **watchlist data** that is no longer required (but not scoring parameters)
- Deletion of old data:
  - **Check results** and details
  - **Master data** (such as customer data and related history)



Our customers can rely on us for the highest standards of data protection and data security. Our company is security-certified according to ISO standard 27001. The certification is regularly reviewed and renewed.

**Ensure the data protection compliance of your company.  
Benefit from GDPR expert knowledge and Siron® best practices.**

Contact us if you would like to learn more about our GDPR compliance services or directly arrange an appointment with one of our experts: +49 69 580045-0 or



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